



Executive Summary

Collin County, TX
Collin County, TX (48085)
Geography: County

Prepared by Esri

Collin County...

Population

2000 Population	491,675
2010 Population	782,341
2020 Population	1,092,478
2025 Population	1,255,347
2000-2010 Annual Rate	4.75%
2010-2020 Annual Rate	3.31%
2020-2025 Annual Rate	2.82%
2020 Male Population	49.0%
2020 Female Population	51.0%
2020 Median Age	36.2

In the identified area, the current year population is 1,092,478. In 2010, the Census count in the area was 782,341. The rate of change since 2010 was 3.31% annually. The five-year projection for the population in the area is 1,255,347 representing a change of 2.82% annually from 2020 to 2025. Currently, the population is 49.0% male and 51.0% female.

Median Age

The median age in this area is 36.2, compared to U.S. median age of 38.5.

Race and Ethnicity

2020 White Alone	63.0%
2020 Black Alone	10.7%
2020 American Indian/Alaska Native Alone	0.5%
2020 Asian Alone	16.7%
2020 Pacific Islander Alone	0.1%
2020 Other Race	5.5%
2020 Two or More Races	3.6%
2020 Hispanic Origin (Any Race)	15.6%

Persons of Hispanic origin represent 15.6% of the population in the identified area compared to 18.8% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 67.9 in the identified area, compared to 65.1 for the U.S. as a whole.

Households

2020 Wealth Index	147
2000 Households	181,970
2010 Households	283,759
2020 Total Households	390,176
2025 Total Households	446,238
2000-2010 Annual Rate	4.54%
2010-2020 Annual Rate	3.16%
2020-2025 Annual Rate	2.72%
2020 Average Household Size	2.79

The household count in this area has changed from 283,759 in 2010 to 390,176 in the current year, a change of 3.16% annually. The five-year projection of households is 446,238, a change of 2.72% annually from the current year total. Average household size is currently 2.79, compared to 2.74 in the year 2010. The number of families in the current year is 282,223 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2020 and 2025. Esri converted Census 2000 data into 2010 geography.

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Mortgage Income

2020 Percent of Income for Mortgage 14.4%

Median Household Income

2020 Median Household Income \$99,061

2025 Median Household Income \$103,545

2020-2025 Annual Rate 0.89%

Average Household Income

2020 Average Household Income \$127,417

2025 Average Household Income \$137,985

2020-2025 Annual Rate 1.61%

Per Capita Income

2020 Per Capita Income \$45,529

2025 Per Capita Income \$49,069

2020-2025 Annual Rate 1.51%

Households by Income

Current median household income is \$99,061 in the area, compared to \$62,203 for all U.S. households. Median household income is projected to be \$103,545 in five years, compared to \$67,325 for all U.S. households

Current average household income is \$127,417 in this area, compared to \$90,054 for all U.S. households. Average household income is projected to be \$137,985 in five years, compared to \$99,510 for all U.S. households

Current per capita income is \$45,529 in the area, compared to the U.S. per capita income of \$34,136. The per capita income is projected to be \$49,069 in five years, compared to \$37,691 for all U.S. households

Housing

2020 Housing Affordability Index 133

2000 Total Housing Units 194,892

2000 Owner Occupied Housing Units 124,916

2000 Renter Occupied Housing Units 57,054

2000 Vacant Housing Units 12,922

2010 Total Housing Units 300,960

2010 Owner Occupied Housing Units 193,043

2010 Renter Occupied Housing Units 90,716

2010 Vacant Housing Units 17,201

2020 Total Housing Units 413,189

2020 Owner Occupied Housing Units 254,283

2020 Renter Occupied Housing Units 135,893

2020 Vacant Housing Units 23,013

2025 Total Housing Units 470,524

2025 Owner Occupied Housing Units 289,391

2025 Renter Occupied Housing Units 156,847

2025 Vacant Housing Units 24,286

Currently, 61.5% of the 413,189 housing units in the area are owner occupied; 32.9% are renter occupied; and 5.6% are vacant. Currently, in the U.S., 56.4% of the housing units in the area are owner occupied; 32.3% are renter occupied; and 11.3% are vacant. In 2010, there were 300,960 housing units in the area - 64.1% owner occupied, 30.1% renter occupied, and 5.7% vacant. The annual rate of change in housing units since 2010 is 15.13%. Median home value in the area is \$340,443, compared to a median home value of \$235,127 for the U.S. In five years, median value is projected to change by 0.99% annually to \$357,619.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

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