

Minutes
Wylie Economic Development Corporation
Board of Directors Meeting

Monday, October 8, 2018 – 12:00 P.M.
WEDC Offices – Conference Room
250 South Highway 78 – Wylie, Texas

CALL TO ORDER

Announce the presence of a Quorum

President Bryan Brokaw called the meeting to order at 12:20 p.m. Board Members present were Marvin Fuller and Demond Dawkins.

WEDC staff present was Executive Director Sam Satterwhite, Assistant Director Jason Greiner, and Senior Assistant Angel Wygant.

INVOCATION & PLEDGE OF ALLEGIANCE

Marvin Fuller gave an invocation and led the Pledge of Allegiance.

CITIZEN PARTICIPATION

With no citizen participation, President Brokaw moved to Action Items.

ACTION ITEMS

ITEM NO. 1 – Consider and act upon approval of the September 26, 2018 Minutes of the Wylie Economic Development Corporation (WEDC) Board of Directors Meeting.

MOTION: A motion was made by Marvin Fuller and seconded by Demond Dawkins to approve the September 26, 2018 Minutes of the Wylie Economic Development Corporation. The WEDC Board voted 3 – FOR and 0 – AGAINST in favor of the motion.

DISCUSSION ITEMS

ITEM NO. 2 – Discussion of issues to be placed on a future WEDC Board Meeting agenda (no substantial consideration/discussion allowed).

No Board Member requested any items to be placed on future Agendas.

EXECUTIVE SESSION

Recess into Closed Session at 12:23 p.m. in compliance with Section 551.001, et. seq. Texas Government Code, to wit:

Section 551.072 (Real Estate) of the Local Government Code, Vernon’s Texas Code Annotated (Open Meetings Act). Consider the sale or acquisition of properties located at:

- State Highway 78 & 5th Street

Section 551.087 (Economic Development) of the Local Government Code, Vernon’s Texas Code Annotated (Open Meetings Act). Deliberation regarding commercial or financial information that the WEDC has received from a business prospect and to discuss the offer of incentives for:

- Project 2018-10a
- Project 2018-10b

RECONVENE INTO OPEN MEETING

The WEDC Board of Directors reconvened into open session at 1:02 p.m. and took no action.

ADJOURNMENT

With no further business, President Brokaw adjourned the WEDC Board meeting at 1:02 p.m.



Bryan Brokaw, President

ATTEST:



Samuel Satterwhite, Director