

**Minutes**  
**Wylie Economic Development Corporation**  
**Board of Directors Meeting**

Monday, December 4, 2018 – 7:30 A.M.  
WEDC Offices – Conference Room  
250 South Highway 78 – Wylie, Texas

**CALL TO ORDER**

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*Announce the presence of a Quorum*

President Bryan Brokaw called the meeting to order at 7:38 a.m. Board Members present were John Yeager, Marvin Fuller, Demond Dawkins and Todd Winters.

Ex-officio members Mayor Eric Hogue and City Manager Mindy Manson were present.

WEDC staff present was Executive Director Sam Satterwhite, Assistant Director Jason Greiner, and Senior Assistant Angel Wygant.

**INVOCATION & PLEDGE OF ALLEGIANCE**

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President Brokaw gave an invocation and led the Pledge of Allegiance.

**CITIZEN PARTICIPATION**

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With no citizen participation, President Brokaw moved to Action Items.

**ACTION ITEMS**

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**ITEM NO. 1 – Consider and act upon approval of the November 28, 2018 Minutes of the Wylie Economic Development Corporation (WEDC) Board of Directors Meeting.**

**MOTION:** A motion was made by Todd Winters and seconded by Demond Dawkins to approve the November 28, 2018 Minutes of the Wylie Economic Development Corporation. The WEDC Board voted 5 – FOR and 0 – AGAINST in favor of the motion.

Prior to considering Item No. 2, President Brokaw recessed into Executive Session.

**EXECUTIVE SESSION**

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*Recess into Closed Session at 7:40 a.m. in compliance with Section 551.001, et. seq. Texas Government Code, to wit:*

**Section 551.072** (Real Estate) of the Local Government Code, Vernon's Texas Code Annotated (Open Meetings Act). Consider the sale or acquisition of properties located at:

- State Highway 78 & 5<sup>th</sup> Street

**RECONVENE INTO OPEN MEETING**

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The WEDC Board of Directors reconvened into open session at 8:07 a.m.

**ITEM NO. 2 – Consider and act upon issues surrounding a Real Estate Contract for the purchase of Lots 1, 2, and 3, Block 2, Railroad Addition, City of Wylie, Collin County, Texas.**

Following discussion in Executive Session, President Brokaw asked if there was any discussion on this Item and having none requested called for a motion on the Item.

**MOTION:** A motion was made by John Yeager and seconded by Todd Wintters to ratify a contract executed by the WEDC Executive Director to purchase approximately 1.022 acres, more specifically identified as Lots 1, 2, and 3, Block 2, Railroad Addition within the City of Wylie, Collin County, Texas, for a purchase price of \$305,000 plus applicable closing costs, further authorizing WEDC President Bryan Brokaw to execute all documentation necessary to effectuate the transaction. The WEDC Board voted 5 – FOR and 0 – AGAINST in favor of the motion.

**DISCUSSION ITEMS**

**ITEM NO. 3– Discussion of issues to be placed on a future WEDC Board Meeting agenda (no substantial consideration/discussion allowed).**

No Board Member requested any items to be placed on future Agendas.

Staff informed the Board that the Director of Finance had requested to postpone presenting a summary of WEDC financials until after the Auditors Report which will be presented to Council on January 22, 2019. Therefore, Finance will be present at the February 20<sup>th</sup> WEDC Board Meeting.

**ADJOURNMENT**

With no further business, President Brokaw adjourned the WEDC Board meeting at 8:09 a.m.

  
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Bryan Brokaw, President

**ATTEST:**

  
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Samuel Satterwhite, Director